

Annexure 1

Operating Guidelines / Procedures for Direct Investor Payment

Direct Investor Payment Facility

- Client will provide subscription request and transfer fund in favour of “**NSCCL PRI ISSUANCE OF SOVEREIGN GOLD BONDS**”.
- Client can transfer Funds only through RTGS / NEFT/ Direct transfer to designated bank’s account of NSCCL and provide the said information along with the subscription details.
- **No cheque payment will be allowed**
- The details for funds transfer through NEFT & RTGS are as follows:

Mode of transfer	IFSC code	Account number
NEFT	HDFC0000240	NSCCLSGB
RTGS	HDFC0000240	NSCCLSGB

- Only One bid will be allowed per payment instruction.
- Facility is available for Demat mode as well as physical mode.
- Participant shall ensure applicable KYC of the investor. Participants shall ensure that they have suitable procedures in place to implement and comply with the provisions of the Prevention of Money Laundering Act, 2002.
- Participant will enter subscription details along with payment information on E-IPO platform. The separate bulk upload facility is also provided for the same. The format for demat and physical bulk upload for direct payment facility is provided in Annexure-2.
- NSCCL will reconcile valid bids and Funds received.
- If Funds are not received within stipulated timelines or there is mismatch between bid amount and funds received the bids will be rejected.
- All valid bids for which funds has been received will be sent to RBI for allotment.
- Bids will be cancelled in case of excess or shortage of funds (Modification will not be allowed)
- In case of bids Cancelled / Rejected funds will be transferred to account from where it is received.
- In case funds received but bids not received NSCCL will refund the amount after issue close.
- Exchange will provide (Funds) bid status to member in bidding platform
- No interest shall be payable from the date of payment till the date of allotment